

PIN-less Debit Remains a Hot Topic at NACHA Payments

Electronic Payments

billmatrix

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BillMatrix Unit of Fiserv to Discuss Current Trends

Dallas, Texas, April 18, 2007 – Long-time NACHA participant and electronic payment service provider BillMatrix will be participating in a panel to discuss using the EFT networks to make bill payments over the telephone and the Internet at this year's NACHA Payments 2007 conference in Chicago. These transactions do not require the consumer to enter their PIN number to complete their payment, thus earning the "PIN-less" debit designation. This convenient and secure method has been in use for more than a decade specifically for paying typical monthly consumer bills such as utilities, mortgages and telecom services. Conference attendees will learn about the mechanics and the benefits of this payment method.

Robert Wilson, executive vice president of sales and marketing for BillMatrix Corporation, will be leading the panel and will cover recent trends in the use of PIN-less debit. "The use of this payment method has increased significantly over the last several years," said Wilson. "Billers get virtually guaranteed funds as the money in the consumer's checking account is held for that bill payment at the completion of the transaction. Eliminating NSF's and reducing returns and exception items adds up to making this a great payment option. We continue to be excited about these positive impacts on our billers' receivables processes as we deliver the most effective payment solutions possible."

The session, entitled PIN-less Debit, Powerful Results, is scheduled for Wednesday, April 18 at 10:30am. It will provide an overview of the evolution of PIN-less debit within the one-time bill-payment space as well as its use for recurring payments.

BillMatrix pioneered PIN-less debit functionality for its biller clients in both the telephone and the Internet payment channels and offers same-day posting of consumer payments via real-time updates of both customer information and accounting systems. Conference attendees can review BillMatrix' comprehensive electronic payment services at the NACHA Payments Conference booth #521.

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About BillMatrix Corporation

Founded in 1994, BillMatrix Corp. provides outsourced alternatives to traditional payment methods using the latest automated technologies. BillMatrix, which became part of Fiserv in August 2005, works with more than 140 companies to supplement paper-based methods of remittance with convenient, efficient and cost-effective electronic payments. Consumers, customer service representatives and third-party agents are able to make payments via hosted Internet and telephone systems using credit cards, ATM debit cards and electronic check payment options. For more information, visit www.BillMatrix.com.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV), a Fortune 500 company, provides information management systems and services to the financial and insurance industries. Leading services include transaction processing, outsourcing, business process outsourcing (BPO), software and systems solutions. The company serves more than 18,000 clients worldwide and is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2004, 2005 and 2006 FinTech 100 surveys. Headquartered in Brookfield, Wis., Fiserv reported more than \$4.5 billion in total revenue for 2006. For more information, please visit www.fiserv.com.

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